

OPERATION BLING FOUNDATION a NEW JERSEY NON PROFIT ORG.

STATEMENTS OF FINANCIAL CONDITION

FOR THE PERIOD ENDED April 30, 2011

Peter Kozubal, CPA
753 Meadow Road
Bridgewater, NJ 08807
908-595-0046

To the Board of Directors

Operation Bling Foundation a New Jersey Non Profit Org.

6 South Street

New Providence, NJ 07974

I have audited the accompanying balance sheet of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2011 and the related statements of income and cash flows for the period then ended. Our responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly in all material respects the financial position of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2011 and the results of its operations and its cash flows for the period then ended in conformity with generally accepted accounting principles.

August 24, 2011

 Peter Kozubal CPA.

Operation Bling Foundation a New Jersey Non Profit Org.
Balance Sheet
As of April 30, 2011

	Apr 30, 11
ASSETS	
Current Assets	
Checking/Savings	
1015 · Investors Savings Bank	-118.09
1020 · Wachovia	8,322.72
Total Checking/Savings	8,204.63
Total Current Assets	8,204.63
Fixed Assets	
1510 · Computer Equipment	1,475.01
1511 · Accumulated Depreciation	-1,475.01
Total Fixed Assets	0.00
TOTAL ASSETS	8,204.63
LIABILITIES & EQUITY	
Equity	
3200 · Unrestricted Net Assets	17,632.29
Net Income	-9,427.66
Total Equity	8,204.63
TOTAL LIABILITIES & EQUITY	8,204.63

Operation Bling Foundation a New Jersey Non Profit Org.
Profit & Loss
 May 2010 through April 2011

	May '10 - Apr 11
Ordinary Income/Expense	
Income	
3050 · Donations	87,813.50
Total Income	87,813.50
Expense	
7000 · Purchases - Bling	74,595.22
7001 · Fund Raising Expenses	3,201.68
7010 · Contributions	105.00
7060 · Professional Fees	1,750.00
7070 · Advertising	931.33
7300 · General Insurance	757.00
7340 · Computer & software support	305.97
7350 · Bank Service Charges	56.00
7360 · Equipment lease	782.56
7370 · Credit Card Fees	2,228.49
7380 · Office Expenses	7,369.71
7390 · Postage	1,138.99
7580 · Licenses & Fees	1,759.54
7630 · Telephone	609.43
7640 · Website Expenses	143.28
7650 · Travel	31.95
7700 · Depreciation Expense	1,475.01
Total Expense	97,241.16
Net Ordinary Income	-9,427.66
Net Income	-9,427.66