

**OPERATION BLING FOUNDATION a NEW JERSEY NON PROFIT ORG.**

**STATEMENTS OF FINANCIAL CONDITION**

**FOR THE PERIOD ENDED April 30, 2015**

**Peter Kozubal, CPA**  
**753 Meadow Road**  
**Bridgewater, NJ 08807**  
**908-595-0046**

To the Board of Directors

Operation Bling Foundation a New Jersey Non Profit Org.

6 South Street

New Providence, NJ 07974

I have audited the accompanying balance sheet of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2015 and 2014 and the related statements of income and cash flows for the period then ended. Our responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly in all material respects the financial position of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2014 and the results of its operations and its cash flows for the period then ended in conformity with generally accepted accounting principles.

August 18, 2015

A handwritten signature in black ink, appearing to read "Peter Kozubal CPA". The signature is written in a cursive, flowing style.

Operation Bling Foundation a New Jersey Non Profit Org.

**Balance Sheet**

As of April 30, 2015

	<u>Apr 30, 15</u>	<u>Apr 30, 14</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1015 · Investors Savings Bank	-249.78	8,185.67
1020 · Investors Savings - Legalized	63.55	63.50
<b>Total Checking/Savings</b>	<u>-186.23</u>	<u>8,249.17</u>
<b>Total Current Assets</b>	-186.23	8,249.17
<b>Fixed Assets</b>		
1510 · Computer Equipment	3,586.58	1,475.01
1511 · Accumulated Depreciation	-2,742.01	-1,475.01
<b>Total Fixed Assets</b>	<u>844.57</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><b>658.34</b></u>	<u><b>8,249.17</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Equity</b>		
3200 · Unrestricted Net Assets	8,249.17	1,490.33
Net Income	-7,590.83	6,758.84
<b>Total Equity</b>	<u>658.34</u>	<u>8,249.17</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>658.34</b></u>	<u><b>8,249.17</b></u>

**Operation Bling Foundation a New Jersey Non Profit Org.**  
**Profit & Loss**  
 May 2014 through April 2015

	<u>May '14 - Apr 15</u>	<u>May '13 - Apr 14</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3050 · Donations	69,325.49	93,760.47
<b>Total Income</b>	<u>69,325.49</u>	<u>93,760.47</u>
<b>Expense</b>		
7000 · Purchases - Bling	53,279.55	62,028.05
7001 · Fund Raising Expenses	9,017.30	10,880.18
7060 · Professional Fees	2,650.00	1,350.00
7070 · Advertising	656.94	2,046.71
7300 · General Insurance	963.00	1,207.50
7340 · Computer & software support	177.90	594.84
7350 · Bank Service Charges	35.00	40.00
7360 · Equipment lease	1,365.16	799.22
7370 · Credit Card Fees	3,595.13	3,588.07
7380 · Office Expenses	2,029.16	2,692.91
7390 · Postage	412.33	889.39
7580 · Licenses & Fees	25.00	25.00
7630 · Telephone	425.75	270.94
7640 · Website Expenses	720.00	600.00
7650 · Travel	308.33	0.00
7700 · Depreciation Expense	1,267.00	0.00
<b>Total Expense</b>	<u>76,927.55</u>	<u>87,012.81</u>
<b>Net Ordinary Income</b>	-7,602.06	6,747.66
<b>Other Income/Expense</b>		
<b>Other Income</b>		
8000 · Interest Income	11.23	11.18
<b>Total Other Income</b>	<u>11.23</u>	<u>11.18</u>
<b>Net Other Income</b>	<u>11.23</u>	<u>11.18</u>
<b>Net Income</b>	<u><u>-7,590.83</u></u>	<u><u>6,758.84</u></u>