

**OPERATION BLING FOUNDATION a NEW JERSEY NON PROFIT ORG.**

**STATEMENTS OF FINANCIAL CONDITION**

**FOR THE PERIOD ENDED April 30, 2014**

**Peter Kozubal, CPA**  
**753 Meadow Road**  
**Bridgewater, NJ 08807**  
**908-595-0046**

To the Board of Directors

Operation Bling Foundation a New Jersey Non Profit Org.

6 South Street

New Providence, NJ 07974

I have audited the accompanying balance sheet of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2014 and 2013 and the related statements of income and cash flows for the period then ended. Our responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly in all material respects the financial position of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2014 and the results of its operations and its cash flows for the period then ended in conformity with generally accepted accounting principles.

July 10, 2014

 Peter Kozubal CPA.

**Operation Bling Foundation a New Jersey Non Profit Org.**  
**Balance Sheet**  
As of April 30, 2014

	<u>Apr 30, 14</u>	<u>Apr 30, 13</u>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1015 · Investors Savings Bank	8,185.67	1,429.33
1020 · Investors Savings - Legalized	63.50	61.00
Total Checking/Savings	<u>8,249.17</u>	<u>1,490.33</u>
Total Current Assets	8,249.17	1,490.33
Fixed Assets		
1510 · Computer Equipment	1,475.01	1,475.01
1511 · Accumulated Depreciation	<u>-1,475.01</u>	<u>-1,475.01</u>
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>8,249.17</u></b>	<b><u>1,490.33</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
3200 · Unrestricted Net Assets	1,490.33	-1,671.18
Net Income	<u>6,758.84</u>	<u>3,161.51</u>
Total Equity	<u>8,249.17</u>	<u>1,490.33</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>8,249.17</u></b>	<b><u>1,490.33</u></b>

**Operation Bling Foundation a New Jersey Non Profit Org.**  
**Profit & Loss**  
**May 2013 through April 2014**

	<u>May '13 - Apr 14</u>	<u>May '12 - Apr 13</u>
Ordinary Income/Expense		
Income		
3050 · Donations	93,760.47	77,445.31
<b>Total Income</b>	<b>93,760.47</b>	<b>77,445.31</b>
Expense		
7000 · Purchases - Bling	62,028.05	53,320.41
7001 · Fund Raising Expenses	10,880.18	6,826.22
7010 · Contributions	0.00	135.00
7060 · Professional Fees	1,350.00	2,200.00
7070 · Advertising	2,046.71	1,582.77
7300 · General Insurance	1,207.50	295.50
7340 · Computer & software support	594.84	526.18
7350 · Bank Service Charges	40.00	65.00
7360 · Equipment lease	799.22	719.43
7370 · Credit Card Fees	3,588.07	2,857.14
7380 · Office Expenses	2,692.91	3,929.63
7390 · Postage	889.39	951.20
7580 · Licenses & Fees	25.00	150.00
7630 · Telephone	270.94	232.02
7640 · Website Expenses	600.00	500.00
<b>Total Expense</b>	<b>87,012.81</b>	<b>74,290.50</b>
<b>Net Ordinary Income</b>	<b>6,747.66</b>	<b>3,154.81</b>
Other Income/Expense		
Other Income		
8000 · Interest Income	11.18	6.70
<b>Total Other Income</b>	<b>11.18</b>	<b>6.70</b>
<b>Net Other Income</b>	<b>11.18</b>	<b>6.70</b>
<b>Net Income</b>	<b><u>6,758.84</u></b>	<b><u>3,161.51</u></b>