

OPERATION BLING FOUNDATION a NEW JERSEY NON PROFIT ORG.
STATEMENTS OF FINANCIAL CONDITION
FOR THE PERIOD ENDED April 30, 2016

Peter Kozubal, CPA
753 Meadow Road
Bridgewater, NJ 08807
908-595-0046

To the Board of Directors

Operation Bling Foundation a New Jersey Non Profit Org.

6 South Street

New Providence, NJ 07974

I have audited the accompanying balance sheet of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2016 and 2015 and the related statements of income and cash flows for the period then ended. Our responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly in all material respects the financial position of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2014 and the results of its operations and its cash flows for the period then ended in conformity with generally accepted accounting principles.

July 28, 2016

Operation Bling Foundation a New Jersey Non Profit Org.

Balance Sheet

As of April 30, 2016

	<u>Apr 30, 16</u>	<u>Apr 30, 15</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Wells Fargo - Operating	7,062.67	0.00
1015 · Investors Savings Bank	0.00	-249.78
1020 · Investors Savings - Legalized	63.55	63.55
Total Checking/Savings	<u>7,126.22</u>	<u>-186.23</u>
Total Current Assets	7,126.22	-186.23
Fixed Assets		
1510 · Computer Equipment	3,586.58	3,586.58
1511 · Accumulated Depreciation	-3,080.01	-2,742.01
Total Fixed Assets	<u>506.57</u>	<u>844.57</u>
TOTAL ASSETS	<u>7,632.79</u>	<u>658.34</u>
LIABILITIES & EQUITY		
Equity		
3200 · Unrestricted Net Assets	658.34	8,249.17
Net Income	6,974.45	-7,590.83
Total Equity	<u>7,632.79</u>	<u>658.34</u>
TOTAL LIABILITIES & EQUITY	<u>7,632.79</u>	<u>658.34</u>

Operation Bling Foundation a New Jersey Non Profit Org.

Profit & Loss

May 2015 through April 2016

	May '15 - Apr 16	May '14 - Apr 15
Ordinary Income/Expense		
Income		
3050 · Donations	90,250.80	69,325.49
Total Income	90,250.80	69,325.49
Expense		
7000 · Purchases - Bling	60,517.70	53,279.55
7001 · Fund Raising Expenses	6,022.99	9,017.30
7060 · Professional Fees	1,450.00	2,650.00
7070 · Advertising	2,159.80	656.94
7300 · General Insurance	2,043.00	963.00
7340 · Computer & software support	0.00	177.90
7350 · Bank Service Charges	8.00	35.00
7360 · Equipment lease	1,925.45	1,365.16
7370 · Credit Card Fees	3,708.89	3,595.13
7380 · Office Expenses	4,230.18	2,029.16
7390 · Postage	422.59	412.33
7580 · Licenses & Fees	210.00	25.00
7630 · Telephone	239.75	425.75
7640 · Website Expenses	0.00	720.00
7650 · Travel	0.00	308.33
7700 · Depreciation Expense	338.00	1,267.00
Total Expense	83,276.35	76,927.55
Net Ordinary Income	6,974.45	-7,602.06
Other Income/Expense		
Other Income		
8000 · Interest Income	0.00	11.23
Total Other Income	0.00	11.23
Net Other Income	0.00	11.23
Net Income	6,974.45	-7,590.83