

OPERATION BLING FOUNDATION a NEW JERSEY NON PROFIT ORG.

STATEMENTS OF FINANCIAL CONDITION

FOR THE PERIOD ENDED April 30, 2010

Peter Kozubal, CPA
753 Meadow Road
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908-595-0046

To the Board of Directors

Operation Bling Foundation a New Jersey Non Profit Org.

6 South Street

New Providence, NJ 07974

I have audited the accompanying balance sheet of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2010 and the related statements of income and cash flows for the period then ended. Our responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly in all material respects the financial position of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2011 and the results of its operations and its cash flows for the period then ended in conformity with generally accepted accounting principles.

August 24, 2010

 Peter Kozubal CPA.

Operation Bling Foundation a New Jersey Non Profit Org.
Balance Sheet
As of April 30, 2010

	<u>Apr 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Wachovia	17,632.29
Total Checking/Savings	<u>17,632.29</u>
Total Current Assets	<u>17,632.29</u>
TOTAL ASSETS	<u>17,632.29</u>
LIABILITIES & EQUITY	
Equity	
3200 · Unrestricted Net Assets	7,185.06
Net Income	<u>10,447.23</u>
Total Equity	<u>17,632.29</u>
TOTAL LIABILITIES & EQUITY	<u>17,632.29</u>

Operation Bling Foundation a New Jersey Non Profit Org.
Profit & Loss
 May 2009 through April 2010

	May '09 - Apr 10
Ordinary Income/Expense	
Income	
3050 · Donations	111,765.50
Total Income	111,765.50
Expense	
7000 · Purchases - Bling	89,947.96
7001 · Fund Raising Expenses	407.44
7010 · Contributions	1,045.00
7060 · Professional Fees	1,583.00
7070 · Advertising	1,265.09
7300 · General Insurance	835.00
7370 · Credit Card Fees	1,526.85
7380 · Office Expenses	3,252.72
7390 · Postage	678.03
7580 · Licenses & Fees	85.00
7630 · Telephone	468.52
7640 · Website Expenses	223.66
Total Expense	101,318.27
Net Ordinary Income	10,447.23
Net Income	10,447.23