

OPERATION BLING FOUNDATION a NEW JERSEY NON PROFIT ORG.

STATEMENTS OF FINANCIAL CONDITION

FOR THE PERIOD ENDED April 30, 2022

Peter Kozubal, CPA
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Bridgewater, NJ 08807
908-595-0046

To the Board of Directors

Operation Bling Foundation a New Jersey Non Profit Org.

6 South Street

New Providence, NJ 07974

I have audited the accompanying balance sheet of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2021 and 2022 and the related statements of income and cash flows for the period then ended. Our responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly in all material respects the financial position of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2022 and the results of its operations and its cash flows for the period then ended in conformity with generally accepted accounting principles.

July 21, 2022

Operation Bling Foundation a New Jersey Non Profit Org.
Balance Sheet
As of April 30, 2022

	Apr 30, 22	Apr 30, 21
ASSETS		
Current Assets		
Checking/Savings		
1015 · Wells Fargo Bank	16,842.24	6,169.44
1020 · Investors Savings - Legalized	63.55	63.55
Total Checking/Savings	16,905.79	6,232.99
Total Current Assets	16,905.79	6,232.99
Fixed Assets		
1510 · Computer Equipment	3,586.58	3,586.58
1511 · Accumulated Depreciation	-3,586.58	-3,586.58
Total Fixed Assets	0.00	0.00
TOTAL ASSETS	16,905.79	6,232.99
LIABILITIES & EQUITY		
Equity		
3200 · Unrestricted Net Assets	6,232.99	5,059.45
Net Income	10,672.80	1,173.54
Total Equity	16,905.79	6,232.99
TOTAL LIABILITIES & EQUITY	16,905.79	6,232.99

Operation Bling Foundation a New Jersey Non Profit Org.
Profit & Loss
May 2021 through April 2022

	<u>May '21 - Apr 22</u>	<u>May '20 - Apr 21</u>
Ordinary Income/Expense		
Income		
3050 · Donations	44,023.05	15,668.93
Total Income	44,023.05	15,668.93
Expense		
7000 · Purchases - Bling	20,341.07	5,100.39
7001 · Fund Raising Expenses	3,248.35	0.00
7060 · Professional Fees	0.00	1,750.00
7070 · Advertising	668.00	693.00
7300 · General Insurance	1,581.00	1,451.00
7340 · Computer & software support	227.88	227.88
7350 · Bank Service Charges	0.00	128.28
7360 · Equipment lease	161.12	493.56
7370 · Credit Card Fees	3,869.03	2,008.23
7380 · Office Expenses	307.50	69.77
7390 · Postage	754.01	419.83
7470 · Rent	1,197.00	1,026.00
7580 · Licenses & Fees	33.00	107.00
7630 · Telephone	362.29	420.45
7640 · Website Expenses	600.00	600.00
Total Expense	33,350.25	14,495.39
Net Ordinary Income	10,672.80	1,173.54
Net Income	<u>10,672.80</u>	<u>1,173.54</u>