

OPERATION BLING FOUNDATION a NEW JERSEY NON PROFIT ORG.
STATEMENTS OF FINANCIAL CONDITION
FOR THE PERIOD ENDED April 30, 2017

Peter Kozubal, CPA
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To the Board of Directors

Operation Bling Foundation a New Jersey Non Profit Org.

6 South Street

New Providence, NJ 07974

I have audited the accompanying balance sheet of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2016 and 2017 and the related statements of income and cash flows for the period then ended. Our responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly in all material respects the financial position of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2014 and the results of its operations and its cash flows for the period then ended in conformity with generally accepted accounting principles.

August 15, 2017

A handwritten signature in black ink that reads "Peter Kozubal CPA". The signature is written in a cursive style with a large initial "P".

Operation Bling Foundation a New Jersey Non Profit Org.

Balance Sheet

As of April 30, 2017

	<u>Apr 30, 17</u>	<u>Apr 30, 16</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Wells Fargo - Operating	5,080.57	7,062.67
1020 · Investors Savings - Legalized	63.55	63.55
Total Checking/Savings	<u>5,144.12</u>	<u>7,126.22</u>
Total Current Assets	5,144.12	7,126.22
Fixed Assets		
1510 · Computer Equipment	3,586.58	3,586.58
1511 · Accumulated Depreciation	-3,283.01	-3,080.01
Total Fixed Assets	<u>303.57</u>	<u>506.57</u>
TOTAL ASSETS	<u>5,447.69</u>	<u>7,632.79</u>
LIABILITIES & EQUITY		
Equity		
3200 · Unrestricted Net Assets	7,632.79	658.34
Net Income	-2,185.10	6,974.45
Total Equity	<u>5,447.69</u>	<u>7,632.79</u>
TOTAL LIABILITIES & EQUITY	<u>5,447.69</u>	<u>7,632.79</u>

Operation Bling Foundation a New Jersey Non Profit Org.

Profit & Loss

May 2016 through April 2017

	<u>May '16 - Apr 17</u>	<u>May '15 - Apr 16</u>
Ordinary Income/Expense		
Income		
3050 · Donations	58,792.89	90,250.80
Total Income	<u>58,792.89</u>	<u>90,250.80</u>
Expense		
7000 · Purchases - Bling	41,573.90	60,517.70
7001 · Fund Raising Expenses	6,240.01	6,022.99
7060 · Professional Fees	1,550.00	1,450.00
7070 · Advertising	979.21	2,159.80
7300 · General Insurance	2,086.00	2,043.00
7340 · Computer & software support	74.89	0.00
7350 · Bank Service Charges	0.00	8.00
7360 · Equipment lease	1,655.38	1,925.45
7370 · Credit Card Fees	3,265.82	3,708.89
7380 · Office Expenses	2,205.38	4,230.18
7390 · Postage	800.03	422.59
7580 · Licenses & Fees	27.50	210.00
7630 · Telephone	241.33	239.75
7640 · Website Expenses	60.00	0.00
7650 · Travel	15.54	0.00
7700 · Depreciation Expense	203.00	338.00
Total Expense	<u>60,977.99</u>	<u>83,276.35</u>
Net Ordinary Income	<u>-2,185.10</u>	<u>6,974.45</u>
Net Income	<u><u>-2,185.10</u></u>	<u><u>6,974.45</u></u>